

Working in the Not for Profit sector

1.3M 50% 28.5% \$155.4B

People employed by NFP organisations

of NFP organisations operate without any paid staff of NFP organisations operate in NSW

Reported revenue for NFP organisations

Source: Australian Charities and Not for Profit Commission, 2018



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1.1 П П **Fact**

It's hard to return to the commercial sector once you have moved to an NFP role.

You're going to take a significant pay-cut if you move into the not for profit sector.

Working in the not for profit sector will mean shorter hours.

NFP organisations increasingly recognise the importance of hiring highly commercial employees, which has improved the reputation of NFP candidates.

This has certainly changed in recent years with mid to large NFP organisations offering highly competitive salaries, together with additional tax benefits.

NFP finance roles can be just as challenging (if not, more so) than commercial roles as there are often a range of compliance issues to manage.

"Working for an organisation that is making a positive impact in the world can increase an employee's sense of self-worth."

FAQ:

What is Salary Packaging?

The Government provides tax concessions for NFP staff, the most notable of these being an exception for Fringe Benefit Tax. Termed as Salary Packaging, a proportion of NFP employees' wages can be used as a tax reimbursement against a variety of personal items (including holidays and travel), a definite perk of the job!

A candidates story

I was working for the Accounts Payable department of a US Bank. I had not considered moving to the NFP sector as I thought being at a well-known commercial organisation would give me better job security. However, making the change to an NFP organisation has been a breath of fresh air and has brought more meaning to the work I perform. I would tell anyone thinking about a move to the NFP sector to really consider it.

John Stoupis, Accounts Payable Manager at **Settlement Services International**